UNION BANK LTD
SHARIAH BASED BANK
Local Bank Global Opportunity

Notice for Eligible Investors (EIs) and General Public Categories (Resident Bangladeshi & Non Resident Bangladeshi) to submit their Application(s) through the Electronic Subscription System (ESS) and Stockbrokers/Merchant Bankers for the shares of Union Bank Ltd.

This is for the kind information of all the concerns that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide their letter no.: **BSEC/CI/IPO-319/2021/599, dated November 24, 2021** for raising capital through Initial Public Offering (IPO) of ordinary shares of **UNION BANK LIMITED** under fixed price method. All the General Public (GP) including Non Resident Bangladeshi (NRB) are hereby requested to apply through the respective Stockbrokers/Merchant Bankers. On the other hand, all the Eligible Investors are hereby requested to visit website www.essbangladesh.com to participate in the IPO subscription process through the Electronic Subscription System (ESS). The summary of the IPO subscription for the Eligible Investors (EIs), General Public (GP) including Non Resident Bangladeshi (NRB) are as follows:

A. IPO Summary:

Issuer Name	:	UNION BANK LIMITED
Issue Type	:	Ordinary Shares
Issuer Code	:	**UNIONBANK**
Total Fund to be raised through IPO	:	BDT 4,280,000,000.00
Total Number of Shares to be Offloaded	:	428,000,000
Face value	:	BDT 10.00 each share
Manager(s) to the Issue	:	• Prime Bank Investment Limited • BRAC EPL Investments Limited

B. Details of Subscription for Eligible Investors (EIs), General Public (RB & NRB):

Period of Subscription	:	Starts at 10:00 a.m. on December 26, 2021
	:	Closes at 5:00 p.m. on December 30, 2021
Deposit of collateral and subscription fee for EIs	:	Starts at 10:00 a.m. on December 26, 2021
	:	Closes at 2:00 p.m. on December 30, 2021
Upload of category wise lists of applicant by the Stockbrokers/Merchant Bankers	:	Starts: 10:00 a.m. of January 2, 2022 Ends: 5:30 p.m. of January 4, 2022
Quota wise distribution of shares & amount	:	Eligible Investors (EIs including MF and CIs): 25% of IPO i.e. 107,000,000 shares amounting BDT. 1,070,000,000.00
	:	General Public (RB): 70% of IPO i.e. 299,600,000 shares amounting BDT. 2,996,000,000.00
	:	General Public (NRB): 5% of IPO i.e. 21,400,000 shares amounting BDT. 214,000,000.00
Minimum investment in listed securities (matured) at market price of both stock exchanges whichever is higher	:	General Public (RB & NRB): BDT. 20,000.00
		Eligible Investors (Excluding RPPF & GPF): BDT. 10,000,000.00
		Eligible Investors (RPPF & GPF): BDT. 5,000,000.00
Cut-off date for minimum investment	:	**December 15, 2021**
Minimum shares and amount for subscription by General Public (RB & NRB)	:	1,000 shares amounting BDT. 10,000.00
Maximum shares and amount for subscription by EIs	:	2,140,000 shares amounting BDT. 21,400,000.00

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C. BANK DETAILS FOR DEPOSITING EIs SUBSCRIPTION MONEY:

Account Name	:	Dhaka Stock Exchange Limited
Bank Name	**:**	**Mercantile Bank Limited**
Account Number	**:**	**135413134079404**
Branch Name	:	Any branch in Bangladesh

All the Eligible Investors (EIs) are requested to submit their application in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 (as amended) as well as other relevant rules and regulations through the Electronic Subscription System of the Stock Exchange(s) for the ordinary shares of **UNION BANK LIMITED**. The prospectus of **UNION BANK LIMITED** is available in the website(s) of the Issuer Company (www.unionbank.com.bd), Manager(s) to the Issue (www.pbil.com.bd, www.bracepl.com), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange Limited (www.cse.com.bd).

Note:

1. In case of under-subscription under any of sub-categories of eligible investors' category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the securities shall be allotted on pro-rata basis, any fraction shall be considered to the nearest integer and accumulated fractional securities shall be allotted on random basis.
2. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications shall be treated as invalid and shall not be considered for allotment purpose. In addition, 15% (fifteen) of the application money shall be forfeited and deposited to the Commission by the exchanges and the balance amount shall be refunded to the applicant.
3. The applicants who have applied for more than two applications using same bank account, their applications shall not be considered for allotment purpose. In addition, 15% of their subscription money shall be forfeited and deposited to the Commission by the exchanges. The balance amount shall be refunded to the applicants.
4. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or sale proceeds of forfeited shares (unit) shall be deposited to the Commission by the exchanges. This is in addition to any other penalties as may be provided for by the law.

A.B.M Mokammel Hoque Chowdhury
Managing Director