

CREDIT RATING

A+

Credit Rating	2019	2018	Interpretation
Long Term	A+	A+	Above average credit quality
Short Term	ST-2	ST-2	Above average ability to meet short term financial commitments.
Outlook	Stable	Stable	Indicates that a rating is likely to remain unchanged.
Date of Rating	18 June, 2020	19 June, 2019	—
Validity of Rating	17 June, 2021	18 June, 2020	—

Rated by : Alpha Credit Rating Ltd.

Union Bank Limited thanks to its all valued stakeholders for making it happen.

We are upbeat of further upswing of our rating in future.