

**UNION BANK LIMITED**  
**CONDENSED BALANCE SHEET (Un-audited)**  
**As at 30 September 2022**

Particulars	Notes	September 2022 Taka	December 2021 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>8,690,081,009</b>	<b>8,353,449,515</b>
In hand (Including foreign currency)		1,254,972,636	1,207,822,446
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)		7,435,108,373	7,145,627,069
<b>Balance with other Banks and Financial Institutions</b>		<b>188,125,267</b>	<b>354,647,804</b>
In Bangladesh		88,871,191	69,212,323
Outside Bangladesh		99,254,076	285,435,481
<b>Placement with banks &amp; Other Financial Institutions</b>		<b>4,942,053,359</b>	<b>5,469,784,155</b>
<b>Investments in Shares &amp; Securities</b>		<b>10,231,490,000</b>	<b>12,030,420,000</b>
Government		8,571,490,000	10,440,420,000
Others		1,660,000,000	1,590,000,000
<b>Investments</b>	<b>08</b>	<b>192,947,852,717</b>	<b>193,822,280,481</b>
General Investments etc.		192,088,157,815	188,105,717,264
Bills Purchased and Discounted		859,694,902	5,716,563,217
<b>Fixed Assets Including Premises, Furniture and Fixtures</b>		<b>3,888,196,045</b>	<b>4,054,545,287</b>
<b>Other Assets</b>		<b>17,695,540,558</b>	<b>18,333,075,866</b>
<b>Non Banking Assets</b>		<b>-</b>	<b>-</b>
<b>Total Assets</b>		<b>238,583,338,955</b>	<b>242,418,203,108</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from Banks &amp; other Financial Institutions</b>		<b>5,447,558,936</b>	<b>10,033,749,650</b>
<b>Deposits and Other Accounts</b>	<b>09</b>	<b>202,871,185,761</b>	<b>200,229,794,529</b>
Mudaraba Savings Deposits		10,279,954,907	9,406,334,184
Mudaraba Term Deposits		107,869,522,735	108,919,670,985
Other Mudaraba Term Deposits		48,286,763,332	48,866,097,485
Al-Wadia Current Accounts and Other Accounts		35,615,229,230	31,735,974,901
Bills Payable		819,715,557	1,301,716,974
<b>Mudaraba Subordinated Bond</b>		<b>3,300,000,000</b>	<b>4,000,000,000</b>
<b>Other Liabilities</b>		<b>11,869,394,361</b>	<b>18,144,122,377</b>
<b>Total Liabilities</b>		<b>223,488,139,058</b>	<b>232,407,666,556</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	<b>10.1</b>	9,869,337,600	5,589,337,600
Statutory Reserve	<b>11</b>	2,873,579,091	2,414,624,395
Other Reserve	<b>12</b>	145,749,665	145,749,665
Retained Earnings	<b>13</b>	2,206,533,541	1,860,824,892
<b>Total Shareholders' Equity</b>		<b>15,095,199,897</b>	<b>10,010,536,552</b>
<b>Total Liabilities and Shareholders' equity</b>		<b>238,583,338,955</b>	<b>242,418,203,108</b>

**UNION BANK LIMITED**  
**CONDENSED BALANCE SHEET (Un-audited)**  
As at 30 September 2022

Particulars	September 2022 Taka	December 2021 Taka
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**OFF- BALANCE SHEET ITEMS**

**Contingent Liabilities**

Acceptances and Endorsements	1,905,346,180	2,590,271,534
Letter of Guarantees	2,270,292,783	1,897,210,885
Irrevocable Letters of Credit	2,022,597,870	2,757,426,735
Bills for Collection	890,226,113	3,148,551,768
Other Contingent Liabilities	-	-
<b>Total</b>	<b>7,088,462,946</b>	<b>10,393,460,922</b>

**Other Commitments**

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Other-Commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Total Off -Balance Sheet Items Including  
Contingent Liabilities**

<b>7,088,462,946</b>	<b>10,393,460,922</b>
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Company Secretary

  
Chief Financial Officer

  
Managing Director

  
Director

  
Director

Place: Dhaka, Bangladesh  
Date: 30 October 2022



**UNION BANK LIMITED**  
**CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited)**  
For the Period (3rd Quarter) ended 30 September 2022

Particulars	Jan'22-Sept'22 Taka	Jan'21-Sept'21 Taka	July'22-Sept'22 Taka	July'21-Sept'21 Taka
Investments Income	14,280,099,040	13,862,040,591	4,754,998,567	4,520,509,618
Profit Paid on Deposits	(10,203,464,857)	(10,010,526,189)	(3,353,623,668)	(3,351,444,550)
<b>Net Investment Income</b>	<b>4,076,634,183</b>	<b>3,851,514,402</b>	<b>1,401,374,899</b>	<b>1,169,065,068</b>
Income from Investment in Shares & Securities	256,111,965	91,747,637	90,667,020	29,397,739
Commission, Exchange and Brokerage	586,463,436	169,409,368	178,310,196	55,021,794
Other Operating Income	76,672,776	70,694,151	14,587,826	5,721,936
	<b>919,248,177</b>	<b>331,851,156</b>	<b>283,565,042</b>	<b>90,141,469</b>
<b>Total Operating Income</b>	<b>4,995,882,360</b>	<b>4,183,365,558</b>	<b>1,684,939,941</b>	<b>1,259,206,537</b>
<b>Operating Expenses</b>				
Salary and Allowances	1,374,566,325	1,069,132,733	498,611,977	381,456,605
Rent, Taxes, Insurances, Electricity etc.	351,093,028	310,321,268	117,269,297	96,603,383
Legal Expenses	4,399,614	10,357,547	3,043,497	9,378,341
Postage, Stamps, Telecommunication etc.	23,404,898	18,875,688	8,623,514	5,858,091
Stationery, Printings, Advertisements etc.	82,572,872	48,200,562	25,261,325	11,753,605
Chief Executives Salary and Fees	10,493,580	9,861,709	3,468,455	3,239,050
Auditors' Fees	258,750	258,750	86,250	86,250
Directors' Fees & Expenses	2,118,728	1,355,200	761,928	188,800
Shariah Supervisory Committee's Fees & Expenses	356,000	388,400	50,200	127,800
Depreciation and Repair of Bank's Assets	211,126,376	167,956,671	75,114,290	61,248,831
Zakat Expenses	49,543,239	40,903,992	16,514,413	13,634,664
Other Expenses	311,175,470	289,671,022	88,933,099	86,046,110
<b>Total Operating Expenses</b>	<b>2,421,108,880</b>	<b>1,967,283,542</b>	<b>837,738,245</b>	<b>669,621,530</b>
<b>Profit/(Loss) before Provision and Tax</b>	<b>2,574,773,480</b>	<b>2,216,082,016</b>	<b>847,201,696</b>	<b>589,585,007</b>
Provisions for Classified Investments	60,000,000	-	(72,500,000)	-
Provisions for Unclassified Investments	185,000,000	160,000,000	2,000,000	40,000,000
Provisions for Off Balance Sheet items	-	-	-	-
Other Provisions	35,000,000	1,500,000	15,000,000	500,000
Provisions for investment in Shares & Securities	-	-	-	-
<b>Total Provisions</b>	<b>280,000,000</b>	<b>161,500,000</b>	<b>(55,500,000)</b>	<b>40,500,000</b>
<b>Total Profit/(Loss) before Tax</b>	<b>2,294,773,480</b>	<b>2,054,582,016</b>	<b>902,701,696</b>	<b>549,085,007</b>
<b>Provision for Income Tax</b>				
Current Tax	965,500,000	835,827,688	360,500,000	185,275,896
Deferred Tax Income	4,650,803	(827,688)	(12,027,785)	(275,896)
	<b>970,150,803</b>	<b>835,000,000</b>	<b>348,472,215</b>	<b>185,000,000</b>
<b>Net Profit/(Loss) after Tax</b>	<b>1,324,622,677</b>	<b>1,219,582,016</b>	<b>554,229,481</b>	<b>364,085,007</b>
Retained Earnings from Previous Year	1,860,824,892	1,452,381,266	-	-
Add: Net Profit/(Loss) after Tax	1,324,622,677	1,219,582,016	554,229,481	364,085,007
<b>Profit available for Appropriation</b>	<b>3,185,447,569</b>	<b>2,671,963,282</b>	<b>554,229,481</b>	<b>364,085,007</b>
<b>Appropriations:</b>				
Statutory Reserve	458,954,696	410,916,403	180,540,339	109,817,001
General Reserve	-	-	-	-
Start-up Fund	13,246,226	12,195,820	5,542,294	3,640,850
CSR Fund	13,246,226	12,195,820	5,542,294	3,640,850
Stock Dividend	-	-	-	-
Cash Dividend	493,466,880	-	493,466,880	-
Retained earnings	2,206,533,541	2,236,655,239	(130,862,326)	246,986,306
	<b>3,185,447,569</b>	<b>2,671,963,282</b>	<b>554,229,481</b>	<b>364,085,007</b>
<b>Earning Per Share (EPS)</b>	<b>1.34</b>	<b>1.24</b>	<b>0.56</b>	<b>0.37</b>

Company Secretary

Director

Chief Financial Officer

Director

Managing Director

Place: Dhaka, Bangladesh  
Date: 30 October 2022

**UNION BANK LIMITED**  
**CONDENSED CASH FLOW STATEMENT (Un-audited)**  
**For the Period (3rd Quarter) ended 30 September 2022**

Particulars	Jan'22-Sept'22 Taka	Jan'21-Sept'21 Taka
<b>A. Cash Flow from Operating Activities</b>		
Investments income receipts	14,412,050,234	14,222,845,666
Profit paid on deposit	(9,969,730,692)	(9,849,422,030)
Fee and Commission receipts	586,463,436	169,409,368
Dividend receipts	25,000	228,192
Payments to employees	(1,574,294,725)	(1,225,262,822)
Payments to suppliers	(82,572,872)	(48,200,562)
Income tax paid	(1,237,776,019)	(1,071,296,711)
Receipts from other operating activities	76,672,776	70,694,151
Payments for other operating activities	(821,989,766)	(711,741,646)
<b>Operating Profit before changes in Operating Assets &amp; Liabilities</b>	<b>1,388,847,372</b>	<b>1,557,253,606</b>
<b>Changes in Operating Assets &amp; Liabilities</b>		
(Increase)/ Decrease Investments to Customers	874,427,764	(16,980,607,451)
(Increase)/ Decrease of Other Assets	(5,055,086,152)	1,390,513,579
Increase/ (Decrease) Deposits from Customers	2,641,391,232	15,209,892,737
Increase/ (Decrease) of Other Liabilities	(821,468,059)	810,089,302
<b>Cash Flow from Operating Assets and Liabilities</b>	<b>(2,360,735,215)</b>	<b>429,888,167</b>
<b>Net Cash Flow from Operating Activities</b>	<b>(971,887,843)</b>	<b>1,987,141,773</b>
<b>B. Cash Flow from Investing Activities</b>		
(Increase) / Decrease Investment in Shares and Securities	1,798,930,000	(1,048,068,592)
Purchases of Property, Plant and Equipment	(178,473,282)	(167,879,273)
<b>Net Cash Used in Investing Activities</b>	<b>1,620,456,718</b>	<b>(1,215,947,865)</b>
<b>C. Cash Flow from Financing Activities</b>		
Receipts from issuance of Mudaraba Subordinated Bond	(700,000,000)	-
Increase/(Decrease) in Share Capital	4,280,000,000	-
Increase/(Decrease) in Other reserve	-	-
Increase/(Decrease) in Placement from Banks & other Financial Institutions	(4,586,190,714)	189,373,864
<b>Net Cash Flow from Financing Activities</b>	<b>(1,006,190,714)</b>	<b>189,373,864</b>
<b>D. Net Increase/(Decrease) of Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(357,621,839)</b>	<b>960,567,772</b>
<b>E. Add/(Less): Effect of Exchange Rate on Cash &amp; Cash Equivalents</b>	<b>-</b>	<b>-</b>
<b>F. Beginning Cash &amp; Cash Equivalents</b>	<b>14,177,881,474</b>	<b>13,146,932,377</b>
<b>G. Ending Cash &amp; Cash Equivalents (D+E+F)</b>	<b>13,820,259,635</b>	<b>14,107,500,149</b>
<b>The above closing Cash and Cash Equivalents include:</b>		
In hand (Including foreign currency)	1,254,972,636	957,466,597
Balance with Bangladesh Bank and its agent bank(s)	7,435,108,373	7,351,088,621
Balance with other Banks and Financial Institutions	188,125,267	218,072,262
Placement with banks & Other Financial Institutions	4,942,053,359	5,580,872,669
	<b>13,820,259,635</b>	<b>14,107,500,149</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Managing Director**

  
**Director**

  
**Director**

**Place: Dhaka, Bangladesh**

**Date: 30 October 2022**



**UNION BANK LIMITED**  
**CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited)**

For the Period (Q-3) ended 30 September 2022

Particulars	Paid-up Capital Taka	Statutory Reserve Taka	Other Reserve Taka	Retained Earnings Taka	Total Taka
<b>Balance as on 01 January 2022</b>	5,589,337,600	2,414,624,395	145,749,665	1,860,824,892	10,010,536,552
Changes in Accounting Policy	-	-	-	-	-
<b>Restated Balance</b>	5,589,337,600	2,414,624,395	145,749,665	1,860,824,892	10,010,536,552
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	1,324,622,677	1,324,622,677
<b>Dividends</b>					
Stock	-	-	-	-	-
Cash	-	-	-	(493,466,880)	(493,466,880)
Transfer to Statutory Reserve	-	458,954,696	-	(458,954,696)	-
Transfer to Start-up Fund	-	-	-	(13,246,226)	(13,246,226)
Transfer to CSR Fund	-	-	-	(13,246,226)	(13,246,226)
Issue of Share Capital during the period	4,280,000,000	-	-	-	4,280,000,000
<b>Balance as on 30 September 2022</b>	9,869,337,600	2,873,579,091	145,749,665	2,206,533,541	15,095,199,897
<b>For the Period (Q-3) ended 30 September 2021</b>					
<b>Balance as on 01 January 2021</b>	5,589,337,600	1,968,151,671	145,749,665	1,452,381,266	9,155,620,202
Changes in Accounting Policy	-	-	-	-	-
<b>Restated Balance</b>	5,589,337,600	1,968,151,671	145,749,665	1,452,381,266	9,155,620,202
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	1,219,582,016	1,219,582,016
<b>Dividends</b>					
Stock	-	-	-	-	-
Cash	-	-	-	-	-
Transfer to Statutory Reserve	-	410,916,403	-	(410,916,403)	-
Transfer to Start-up Fund	-	-	-	(12,195,820)	(12,195,820)
Transfer to CSR Fund	-	-	-	(12,195,820)	(12,195,820)
Issue of Share Capital during the period	-	-	-	-	-
<b>Balance as on 30 September 2021</b>	5,589,337,600	2,379,068,074	145,749,665	2,236,655,239	10,350,810,578



Company Secretary



Chief Financial Officer



Managing Director



Director



Director

Place: Dhaka, Bangladesh

Date: 30 October 2022

**UNION BANK LIMITED**  
**SELECTIVE NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT AND FOR THE PERIOD (Q-3) ENDED 30 SEPTEMBER 2022**

**1. Basis of Accounting**

The financial statements as at and for the period ended 30 September 2022 have been prepared in accordance with International Accounting Standard (IAS)-34 "Interim Financial Reporting", International Financial Reporting Standard, Income Tax Ordinance 1984, Bangladesh Bank Circulars, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

**2 Accounting Policies**

In case of preparing these financial statements, the Accounting Policies which have been followed are same as applied in the financial statements of the Bank for preceding period.

**3 Cash and Cash Equivalents**

As per BRPD circular no. 15 dated November 09, 2009 and IAS-7, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balance held with Bangladesh Bank and its agent Bank and balance with other Banks and Financial Institutions. Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement" and prescribed by BRPD circular no. 15 dated November 2009 and previous year figures have been rearranged wherever considered necessary.

**4 Property, Plant and Equipment**

**Depreciation on Property, Plant and Equipment**

As required in paragraph 43 of IAS 16-Property Plant and Equipment depreciation has been charged at the reducing balance method, except on motor vehicles and Computer Equipment on which straight-line method is applied. Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

**5 Provisions**

**a) General Investments and Investments in Shares & Securities**

Provision for general investment and investment in shares & securities has been made as per directives of Bangladesh Bank issued from time to time. Provision for Investments and Shares & Securities including off-B/S items has been made of the Bank as follows:

Particulars	Amount of Provision
Unclassified Investment including Off Balance Sheet Items	2,895,908,952
Sub-Standard (SS)	69,429,396
Doubtful (DF)	130,717,831
Bad Loss (BL)	2,168,084,647
Total Required Provision as on 30.09.2022	5,264,140,826
Total Provision maintained as on 30.09.2022	5,320,628,006
<b>Provision Excess/(Shortfall)</b>	<b>56,487,180</b>



**b) i) Taxation:** Provision for corporate current income tax has been made @ 37.50% as prescribed in the Finance Act 2022 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS # 12: Income Taxes. Provision of current income tax has been made on taxable income of the Bank as follows:

Particulars	Amount of Provision
<b>Current tax provision required during the period:</b>	
Income tax @ 37.50% on estimated taxable Business Profit	965,220,673
Income tax @ 20% on Divident Income	5,000
Income tax @ 10% on Capital gain	-
<b>Total Provision required during the period</b>	<b>965,225,673</b>
<b>Total Provision maintained during the period</b>	<b>965,500,000</b>
<b>Computation of Taxable Business Profit :</b>	
Profit before Taxes	2,574,773,480
Add: Inadmissible Expenditure	155,339,978
	<b>2,730,113,458</b>
Less: Allowable Expenditure & Separate Consideration	156,191,664
<b>Estimated Taxable Business Profit for the year</b>	<b>2,573,921,794</b>

**b) ii) Deferred Tax:**

Deferred tax is recognized in compliance with IAS 12 "Income Taxes" and BRPD Circular no. 11 dated 12 December 2011, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of balance sheet. Deferred tax assets and liabilities are offset as there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of balance sheet and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Particular	Accounting Base	Tax Base	Deductible temporary
<b>As on 30 September 2022</b>			
Property, plant and equipment	3,888,196,045	4,073,051,841	184,855,796
Deferred liability - Gratuity	63,820,299	-	63,820,299
			<b>248,676,095</b>
Current tax rate			37.50%
Deferred tax Asset at closing			93,253,536
Deferred tax Asset at beginning			97,904,339
<b>Deferred tax expense recognized during the Period</b>			<b>(4,650,803)</b>

**6 Retirement Benefits of Employees**

Required in IAS # 19: Employee Benefits, provident fund and gratuity benefits are given to eligible employee of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

**7 Others**

Figures relating to previous year/period included in this period have been rearranged wherever considered necessary.

	30.09.2022 Taka	31.12.2021 Taka
<b>08 INVESTMENTS (All Inside Bangladesh)</b>		
General Investments etc.	192,088,157,815	188,105,717,264
Bills Purchased and Discounted	859,694,902	5,716,563,217
	<b>192,947,852,717</b>	<b>193,822,280,481</b>
<b>09 DEPOSITS AND OTHER ACCOUNTS</b>		
Mudaraba Savings Deposits	10,279,954,907	9,406,334,184
Mudaraba Term Deposits	107,869,522,735	108,919,670,985
Other Mudaraba Term Deposits	48,286,763,332	48,866,097,485
Al-Wadia Current Accounts and Other Accounts	35,615,229,230	31,735,974,901
Bills Payable	819,715,557	1,301,716,974
	<b>202,871,185,761</b>	<b>200,229,794,529</b>
<b>09.1 Mudaraba Savings Deposits</b>		
As per BRPD Circular No. 06, dated 24 June 2007, total saving bank deposits amount is bifurcated into:		
9 % of total Mudaraba Savings Deposits	925,195,942	846,570,077
91% of total Mudaraba Savings Deposits	9,354,758,965	8,559,764,107
	<b>10,279,954,907</b>	<b>9,406,334,184</b>
<b>10 CAPITAL</b>		
<b>AUTHORISED CAPITAL</b>		
2,000,000,000 Ordinary Shares of Taka 10 each.	<b>20,000,000,000</b>	<b>10,000,000,000</b>
<b>10.1 Issued, Subscribed and Paid-Up Capital</b>		
986,933,760 Ordinary Shares of Taka 10 each issued	<b>9,869,337,600</b>	<b>5,589,337,600</b>
<b>10.2 Category of shareholding as at 30 September 2022</b>		
<b>Name of Category</b>	<b>Percentage (%)</b>	<b>Percentage (%)</b>
Sponsors/Directors	56.50	100.00
Institutions	10.48	-
Non-Resident Bangladeshi	0.01	-
General Public	33.01	-
	<b>100.00</b>	<b>100.00</b>
<b>10.3 Classification of Shareholders by holding position as at 30 September 2022</b>		
<b>Shareholding Range</b>	<b>No. of Shares</b>	<b>Percentage (%)</b>
Less than 500 Shares	1,971,723	0.20
501 to 5000 Shares	138,461,768	14.03
5001 to 10,000 Shares	26,020,210	2.64
10,001 to 20,000 Shares	21,703,981	2.20
20,001 to 30,000 Shares	15,249,485	1.55
30,001 to 40,000 Shares	11,324,673	1.15
40,001 to 50,000 Shares	11,586,591	1.17
50,001 to 100,000 Shares	33,869,430	3.43
100,001 to 1,000,000 Shares	91,861,027	9.31
Over 1,000,001 Shares	634,884,872	64.33
	<b>986,933,760</b>	<b>100.00</b>
<b>11 STATUTORY RESERVE</b>		
Opening Balance	2,414,624,395	1,968,151,671
Add: Transferred during the year from Profit & Loss A/C	458,954,696	446,472,725
<b>Closing Balance</b>	<b>2,873,579,091</b>	<b>2,414,624,395</b>
This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 Amendment 2013 and shall be maintained until & unless it equals to Paid-up Capital.		
<b>12 OTHER RESERVE</b>		
Opening Balance	145,749,665	145,749,665
Add: Transferred during the year from Profit & Loss A/C	-	-
<b>Closing Balance</b>	<b>145,749,665</b>	<b>145,749,665</b>



	30.09.2022 Taka	31.12.2021 Taka
<b>13 RETAINED EARNINGS</b>		
Opening Balance	1,860,824,892	1,452,381,266
Add: Net Profit after tax for the period	1,324,622,677	872,363,623
Less: Transferred to Statutory Reserve	458,954,696	446,472,725
Less: Transfer to Start-up Fund	13,246,226	8,723,636
Less: Transfer to CSR Fund	13,246,226	8,723,636
Less: Transfer to Dividend Payable	493,466,880	-
Less: Transferred to Paid up Capital	-	-
<b>Closing Balance</b>	<b>2,206,533,541</b>	<b>1,860,824,892</b>
	30.09.2022 Taka	30.09.2021 Taka
<b>14 NET ASSET VALUE PER SHARE (NAV)</b>		
A. Net Asset Value	15,095,199,897	10,350,810,578
B. Weighted Average Number of Shares Outstanding	986,933,760	986,933,760
Net Asset Value Per Share (A/B)*	<b>15.30</b>	<b>10.49</b>
* Net Asset Value per share increased compared with the same period of last year due to increase of net profit after tax during the period.		
<b>15 EARNINGS PER SHARE (EPS)</b>		
A. Net Profit after Tax	1,324,622,677	1,219,582,016
B. Weighted Average Number of Ordinary Shares	986,933,760	986,933,760
Earnings Per Share (A/B)**	<b>1.34</b>	<b>1.24</b>
** The bank has considered retrospective adjustments in number of share as per IAS 33.		
<b>16 NET OPERATING CASH FLOWS PER SHARE (NOCFPS)***</b>		
A. Net Cash Inflow/ (Outflow) From Operating Activities	(971,887,843)	1,987,141,773
B. Weighted Average Number of Shares Outstanding	986,933,760	986,933,760
Net Cash flow Per Share (A/B)	<b>(0.98)</b>	<b>2.01</b>

\*\*\*Net operating Cash Flow per Share (NOCFPS) is negative compared with the same period of last year due to increase of Other Assets as on September 2022. Capital expenditure had been incurred as on September, 2022 for the expansion of new Branches and Sub Branches.

#### 17 RELATED PARTY TRANSACTIONS

During the period, the Bank carried out some transactions with related party in the normal course of business and on an arm's length basis. The name of this related party, nature of this transaction and total value has been set out in accordance with provisions of International Accounting Standard # 24 (IAS# 24) Related Party disclosure and as defined in the BRPD Circular no. 14 issued by the Bangladesh Bank on June 25, 2003. The significant related party transactions during the year were as follows:

##### i) Significant Contracts where Bank is a Party and wherein Directors have Interest

<u>Name of the Party</u>	<u>Nature of Transaction</u>	<u>Nature of Relationship</u>	<u>Total Value (in Taka)</u>
Times Securities Ltd.	Trading of Share (Investment of Share)	Common Director	100,000,000
ii) Related Party Transactions			Nil
iii) Shares issued to Directors and Executives without consideration or exercisable at discount			Nil
iv) Lending to Related Parties is effected as per requirements of Section 27 (1) of the Bank Companies Act, 1991.			Nil
v) Business other than banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act, 1991			Nil
vi) Investment in the Securities of Directors and their related concern			Nil